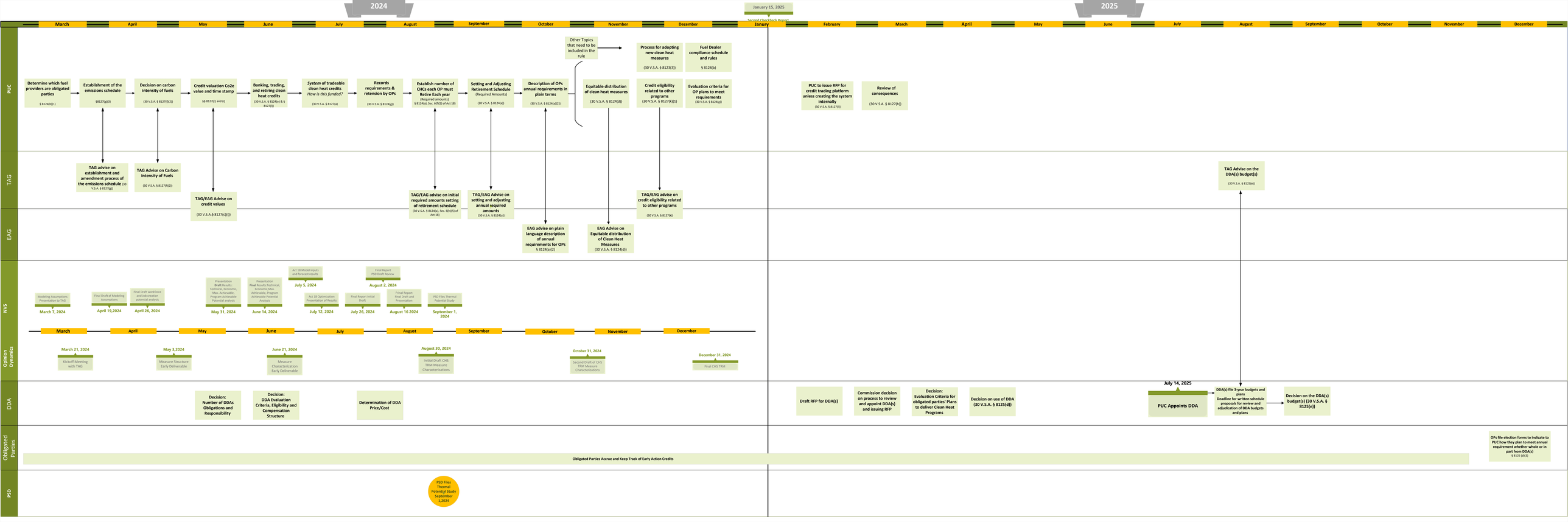
2024
2025
January 15, 2025
Second Checkback Report
March
April
May
June
July
August
September
October
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December
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May
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September
October
November
December
PUC
TAG
EAG
NVS
Opinion Dynamics
DDA
Obligated Parties
PSD
Determine which fuel providers are obligated parties
§ 8124(b)(1)
Establishment of the emissions schedule
§8127g(§3)
Decision on carbon intensity of fuels
(30 V.S.A. § 8127f(§2))
Credit valuation Co2e value and time stamp
§§ 8127(c) and (i)
Banking, trading, and retiring clean heat credits
(30 V.S.A. § 8124(e) & § 8127(l))
System of tradeable clean heat credits
How is this funded?
(30 V.S.A. § 8127(a)
Records requirements & retension by OPs
(30 V.S.A. § 8124(g))
Establish number of CHCs each OP must Retire Each year
(Required amounts)
§ 8124(a), Sec. 6(f)(5) of Act 18)
Setting and Adjusting Retirement Schedule
(Required Amounts)
(30 V.S.A. § 8124(a))
Description of OPs annual requirements in plain terms
(30 V.S.A. § 8124(a)(2))
Other Topics that need to be included in the rule
Equitable distribution of clean heat measures
(30 V.S.A. § 8124(d))
Credit eligibility related to other programs
(30 V.S.A. § 8127(k)(1))
Process for adopting new clean heat measures
(30 V.S.A. § 8123(3))
Fuel Dealer compliance schedule and rules
§ 8124(b)
Evaluation criteria for OP plans to meet requirements
(30 V.S.A. § 8124(g))
PUC to issue RFP for credit trading platform unless creating the system internally
(30 V.S.A. § 8127(l))
Review of consequences
(30 V.S.A. § 8127(h))
TAG advise on establishment and amendment process of the emissions schedule (30 V.S.A. § 8127g))
TAG Advise on Carbon Intensity of Fuels
(30 V.S.A. § 8127f(§2))
TAG/EAG Advise on credit values
(30 V.S.A.§ 8127(c)(i))
TAG/EAG advise on initial required amounts setting of retirement schedule
(30 V.S.A. § 8124(a), Sec. 6(f)(5) of Act 18)
TAG/EAG Advise on setting and adjusting annual required amounts
(30 V.S.A. § 8124(a))
TAG/EAG advise on credit eligibility related to other programs
(30 V.S.A. § 8127(k))
TAG Advise on the DDA(s) budget(s)
(30 V.S.A. § 8125(e))
EAG advise on plain language description of annual requirements for OPs
§ 8124(a)(2)
EAG Advise on Equitable distribution of Clean Heat Measures
(30 V.S.A. § 8124(d))
Modeling Assumptions Presentation to TAG
March 7, 2024
Final Draft of Modeling Assumptions
April 19,2024
Final Draft workforce and Job creation potential analysis
April 26, 2024
Presentation Draft Results: Technical, Economic, Max. Achievable, Program Achievable Potential analysis
May 31, 2024
Presentation Final Results:Technical, Economic,Max. Achievable, Program Achievable Potential Analysis
June 14, 2024
Act 18 Model inputs and forecast results
July 5, 2024
Act 18 Optimization Presentation of Results
July 12, 2024
Final Report Initial Draft
July 26, 2024
Final Report PSD Draft Review
August 2, 2024
Final Report Final Draft and Presentation
August 16 2024
PSD Files Thermal Potential Study
September 1, 2024
March 21, 2024
Kickoff Meeting with TAG
May 3,2024
Measure Structure Early Deliverable
June 21, 2024
Measure Characterization Early Deliverable
August 30, 2024
Initial Draft CHS TRM Measure Characterizations
October 31, 2024
Second Draft of CHS TRM Measure Characterizations
December 31, 2024
Final CHS TRM
Decision: Number of DDAs Obligations and Responsibility
Decision: DDA Evaluation Criteria, Eligibility and Compensation Structure
Determination of DDA Price/Cost
Draft RFP for DDA(s)
Commission decision on process to review and appoint DDA(s) and issuing RFP
Decision: Evaluation Criteria for obligated parties' Plans to deliver Clean Heat Programs
Decision on use of DDA (30 V.S.A. § 8125(d))
July 14, 2025
PUC Appoints DDA
DDA(s) file 3-year budgets and plans
Deadline for written schedule proposals for review and adjudication of DDA budgets and plans
Decision on the DDA(s) budget(s) (30 V.S.A. § 8125(e))
OPs file election forms to indicate to PUC how they plan to meet annual requirement whether whole or in part from DDA(s)
§ 8125 (d)(3)
Obligated Parties Accrue and Keep Track of Early Action Credits
PSD Files Thermal Potential Study September 1,2024

Rulemaking Phase

PUC

- **Determine which fuel providers are obligated parties** — § 81246(E1)
- **Establishment of the emissions schedule** — §81276(D)
- **Decision on carbon intensity of fuels** — (30 V.S.A. § 8127(f)(2))
- **Credit valuation Co2e value and time stamp** — (§ 8127(c) and I)
- **Banking, trading, and retiring clean heat credits** — (30 V.S.A. § 81246(a) & § 8127(l))
- ***System* of tradeable clean heat credits** *How is this funded?* — (30 V.S.A. § 8127(e)
- **Records requirements & retension by OPs** — (30 V.S.A. § 81246g)
- **Establish number of CHCs each OP must Retire Each year** (Required amounts) — § 81246(a), Sec. 50(d)(3) of Act 18)
- **Setting and Adjusting Retirement Schedule** (Required Amounts) — (30 V.S.A. § 81246a)
- **Description of OPs annual requirements in plain terms** — (30 V.S.A. § 81246(d))
- Other Topics that need to be included in the rule
- **Decision on equitable distribution of clean heat measures** — (30 V.S.A. § 81246(d))
- **Decision on credit eligibility related to other programs** — (30 V.S.A. § 8127(h)(1))
- **Evaluation criteria for OP plans to meet requirements** — (30 V.S.A. § 81246g)
- **Decision on process for adopting new clean heat measures** — (30 V.S.A. § 8123(3))
- **Fuel Dealer compliance schedule and rules** — § 81246(b)
- **PUC to issue RFP for credit trading platform unless creating the system internally** — (30 V.S.A. § 8127(l))
- **Review of consequences** — (30 V.S.A. § 8127(h))

TAG

- **TAG advise on establishment and amendment process of the emissions schedule** — (30 V.S.A. § 8127(g))
- **TAG Advise on Carbon Intensity of Fuels** — (30 V.S.A. § 8127(f)(2))
- **TAG/EAG Advise on credit values** — (30 V.S.A § 8127(c)(i))
- **TAG/EAG advise on initial required amounts setting of retirement schedule** — (30 V.S.A. § 81246a), Sec. 50(d)(3) of Act 18)
- **TAG/EAG Advise on setting and adjusting annual required amounts** — (30 V.S.A. § 81246a)
- **TAG/EAG advise on credit eligibility related to other programs** — (30 V.S.A. § 8127(h))
- **TAG Advise on the DDA(s) budget(s)** — (30 V.S.A. § 8125(e))

EAG

- **EAG advise on plain language description of annual requirements for OPs** — § 81246(d)(2)
- **EAG Advise on Equitable distribution of Clean Heat Measures** — (30 V.S.A. § 81246(d))

DDA Process

- **Decision: Number of DDAs Obligations and Responsibility**
- **Decision: DDA Evaluation Criteria, Eligibility and Compensation Structure**
- **Determination of DDA Price/Cost**
- **Draft RFP for DDA(s)**
- **Commission decision on process to review and appoint DDA(s) and issuing RFP**
- **Decision: Evaluation Criteria for obligated parties' Plans to deliver Clean Heat Programs**
- **Decision on use of DDA (30 V.S.A. § 8125(d))**
- **Decision on the DDA(s) budget(s) (30 V.S.A. § 8125(e))**
- **DDA(s) file 3-year budgets and plans** Decision on written schedule process for review and adjudication of DDA budgets and plans

Obligated Parties

- **Obligated Parties Accrue and Keep Track of Early Action Credits**
- **OPs file election forms: how they plan to meet annual requirement whether whole or in part from DDA(s)** § 8125 (d)(3)

Opinion Dynamics
PUC Technical Consultant

2024

NV5
PSD Thermal Potential Study

- **March 21** — Kickoff Meeting with TAG
- **March 7** — Modeling Assumptions to TAG
- **April 19** — Final Draft of Modeling Assumptions
- **April 26** — Final Draft Workforce and Job Creation Potential Analysis
- **May 3** — Measure Structure Early Deliverable
- **May 31** — *Presentation Draft Results: Technical, Economic, MAX. Achievable Potential Analysis*
- **June 14** — Final Results: Technical, Economic, Max. Achievable Potential Analysis
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